

Position Title: **Rating Analyst** New York, NY

Group: Product Development

Position Summary: The Rating Analyst is responsible for developing Excel-based raters given a product manual or other rating documentation. These raters are the basis for testing the accuracy of our clients quoting software, and for internal data analysis. Attention to detail and a good understanding of insurance products, both residential and commercial Property & Casualty, are essential to creating accurate premium calculations. Position will have close interaction with the software development team and catastrophe modeling team.

Principal Requirements/Duties:

- Create and maintain Excel-based raters for all client insurance products as outlined in manuals
- Validation test quoting software for each product release, and subsequent updates to products to ensure accuracy
- Adhere to standard vocabulary across all products during development to allow transferability of data to all software including databases
- Analyze impact of rate changes to clients books of business
- Perform profitability analysis to assist in developing underwriting rules
- Assist in product implementation and rate development
- Strengthen education of insurance products/concepts

Desired Education and Experience:

- Bachelor degree in a quantitative discipline
- 1-2 years applicable insurance experience
- Ability to work independently, assess workload, and plan accordingly to meet deadlines
- Candidates with actuarial training looking for an opportunity with a broader business scope are highly encouraged to apply
- Interest in learning software technologies, mainly SQL and XML

Required Skills:

- Strong Excel skills and working knowledge of VBA (must be able to exhibit Excel skills in hands-on exam)
- Strong mathematical background
- Experience with probability/statistics

Optional Skills:

- SQL knowledge strongly preferred
- Experience with XML language helpful
- Actuarial background and/or interest in taking actuarial exams